



# Sustainability Policy

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## Agrocrops Sustainability Policy

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The Board receives help from and information from the Sustainability Committee (SC). The SC is a multi-departmental body made up of the company's senior executives from upstream, downstream, and corporate. The SC gets together once a quarter to plan for and review progress on the Agrocrops sustainability strategy. The SC is also involved in periodic materiality assessments and the internal examination of our most important ESG topics.

Our Sustainability Strategy is based on 6 Pillars. Each pillar has multiple action points to reinforce our sustainability commitment.

### I. Our Sustainability Vision

We envision a future where the cultivation and consumption of peanuts contribute to a thriving planet and resilient communities. Our sustainability vision is to be a pioneering force in the peanut industry, leading the way towards a regenerative and equitable agricultural ecosystem. We aspire to set new standards for responsible farming, environmental stewardship, and social impact, fostering a world where every peanut is a symbol of sustainability and well-being. Simply put: “a rising tide lifts every boat”.

### II. Sustainability Mission

Our Sustainability mission at Agrocrops is to integrate sustainability into every facet of our operations, from peanut fields to the hands of our consumers.

We are committed to:

- a) Environmental Stewardship:** Implementing sustainable farming practices that optimize resource use, preserve biodiversity, and minimize our ecological footprint.
- b) Social Responsibility:** Nurturing fair and safe working conditions for farmers and workers, engaging with local communities, and contributing to their social and economic well-being.
- c) Innovation for Impact:** Embracing cutting-edge technologies and innovative approaches to enhance the sustainability of peanut cultivation and processing.
- d) Transparency and Traceability:** Establishing a transparent supply chain, ensuring visibility and accountability in every stage of peanut production.
- e) Education and Empowerment:** Providing ongoing training and education for farmers, workers, and consumers to foster a culture of sustainability and awareness.

- f) Continuous Improvement:** Regularly assessing and improving our practices, collaborating with stakeholders, and staying at the forefront of sustainable developments in the agricultural industry.

Through our sustainability mission, we aim to create a positive legacy for future generations, where peanuts not only delight taste buds but also contribute to a healthier planet and more inclusive communities.

### III. Our Sustainability Pillars

Environmental Stewardship

Social Responsibility

Governance

Innovation and Research

Stakeholder Engagement

Risk Management

#### a) Environmental Stewardship

**Sustainable Farming Practices:** Implementing precision farming, organic cultivation, and agroforestry to minimize environmental impact.

**Water Conservation:** Employing efficient irrigation methods and water management strategies to reduce water usage.

**Energy Efficiency:** Investing in energy-efficient technologies in processing and transportation.

**Emissions reduction:** Implement projects to inventorize emissions across company operations and supply chains, projects to reduce and offset emissions by transitioning to renewable energy sources, improving energy efficiency, optimizing transportation routes and using fuel-efficient vehicles, supporting climate resilience initiatives and achieving net-zero roadmap.

**Waste management:** Minimize waste via circular economy and implementation of sustainability projects to create wealth from waste within operations as well as supply chain partners encouraging innovation and sustainable design practices.

#### b) Social Responsibility

**Fair Labor Practices:** Ensuring fair wages, safe working conditions, and ethical treatment of workers throughout the supply chain.

**Community Engagement:** Actively engaging with local communities, understanding their needs, and contributing to their social and economic development.

**Health and Safety:** Prioritizing the health and safety of workers, providing training, and implementing measures to prevent accidents.



### c) Governance

**Supply Chain Transparency:** Establishing transparency in the supply chain, from sourcing peanuts to processing and distribution.

**Ethical Sourcing:** Ensuring that peanuts are sourced responsibly, with a focus on ethical and sustainable practices. Develop sustainable procurement practices by prioritizing eco-friendly products, materials and services to meet sustainability criteria such as ecolabelling, certifications and life cycle assessments.

**Compliance and Accountability:** Adhering to legal regulations, and industry standards, and implementing robust governance structures to ensure accountability. Commit to transparent reporting on sustainability performance, goals, progress, challenges and initiatives. Use internationally recognized frameworks such as the Global Reporting Initiative (GRI), United Nations Sustainable Development Goals, United Nations Global Compact etc. to enhance transparency and accountability.

### d) Innovation and Research

**Sustainable Agriculture Research:** Investing in research and development to explore sustainable farming practices, pest-resistant varieties, and climate-resilient crops.

**Technological Advancements:** Embracing technology for traceability, monitoring, and optimizing farming operations for efficiency and sustainability.

### e) Stakeholder Engagement

**Communication and Transparency:** Regularly communicating with stakeholders such as employees, investors & shareholders, customers, suppliers including FPOs and farmers, government and regulators about ESG initiatives, performance and future goals. A dedicated section on our website covers our sustainability policies on environment stewardship, human rights, OHS, hiring, and sustainable supply chains as well as outlining our sustainability KPIs as part of the first sustainability report published by GRI sector standard

**Collaboration:** Collaborating with industry partners, NGOs, and government bodies to address shared sustainability challenges

### f) Risk Management:

**Climate Resilience:** Assessing and mitigating climate-related risks to ensure the long-term sustainability of peanut cultivation.

**Supply Chain Resilience:** Building resilience in the supply chain to adapt to disruptions and ensure a consistent and sustainable peanut supply.

This Sustainability approach reflects our commitment to not only meeting current standards but exceeding them, driving positive change in the peanut industry and contributing to a more sustainable future.

## IV. Corporate Citizenship

Our corporate citizenship is built within the triple bottom line approach to its business contribution towards economic, environmental and social capital and making a positive difference in achieving the UN Sustainable Development Goals.

Investing in philanthropic activities and community development projects such as community-based water conservation, capacity building of farmers on sustainable farming to produce traceable, safe and healthy food, aiding to school infrastructure, food and healthcare for the elderly or destitute, providing scholarships to pursue higher studies, especially among the girls from the disadvantaged communities, disaster relief, volunteering or supporting local entrepreneurship.

These initiatives are implemented either through our human resources or in collaboration with Govt, NGOs or civil society organizations. This demonstrates our commitment to giving back to the communities that the company serves.

The impact created through these initiatives is regularly monitored and measured to understand the potential effects of the company's operations on the community to identify and address any social, economic and environmental concerns or negative impacts as per our impact framework.

## V. Amendment

The Board (including its duly constituted committees wherever permissible), shall have the power to amend any of the provisions of this Policy, substitute any of the provisions with a new provision or replace this Policy entirely with a new Policy. This Policy shall automatically stand amended to reflect any changes to the extent the same is the subject matter of this Policy.

### Review of policy

This policy may be reviewed from time to time as may be required. Changes, if any, shall be effective only upon approval by the board

Version No.	Approval Date	Effective Date	Version Change	Version owner	Approved by
1	20-03-2024	01-04-2024	First version	Ramesh Maturi Sustainability manager	Bhavani Saravanan CMD