

An ounce of information



Good News! Edible oil has become cheaper after the budget, prices have come down, know quickly what are the new rates

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Sunflower oil has been imported to the maximum of about 4,72,000 tonnes.

While its monthly average consumption in the country is between one and a quarter to two lakh tonnes. That is, 200 percent more quantity of sunflower oil has been imported than required.

Edible oil Price: Once again a decline is being seen in edible oil. Due to the record import of sunflower oil, there has been a sharp decline in all the indigenous oil oilseeds in the Delhi oil oilseeds market on Thursday. Due to this fall in edible oil prices, it has become difficult to consume the upcoming mustard in the market. In the month of January, under the quota system of duty-free import, sunflower oil has been imported to the maximum of about 4,72,000 tonnes, while its monthly average consumption in the country is between 1.5 lakh tonnes. That is, 200 percent more quantity of sunflower oil has been imported than required.

Similarly, the import of soybean oil has increased to about four lakh tonnes in January. With this cheap import, who will buy high priced mustard? Knowledgeable sources of the market said that it seems that in the case of oilseeds, instead of self-reliance, we are becoming completely dependent on imports.

The retailing oil companies have been depriving the consumers of the benefits of falling oil prices by inflating the maximum retail price (MRP) mark. If the government should make it mandatory for the oil producing companies to provide information about the maximum retail price (MRP) on the government portal on a regular basis, then the problem will start solving itself.

In view of the danger of non-consumption of indigenous oilseeds, there may be a shortage of oil cake and deoiled cake (DOC) which are used for cattle feed and poultry feed. The fall in edible oil prices is such that sunflower seeds have been selling below the minimum support price (MSP) for a long time and now this danger may also be for mustard.

The prices of oil and oilseeds remained as follows on Thursday:

Mustard oilseeds 6,040 6,090 (42 percent condition rate) Rs. per quintal.

Groundnut Rs.6,450-6,510 per quintal.

New Delhi.

Groundnut oil mill delivery (Gujarat) at Rs 15,425 per quintal.

Groundnut Refined Oil 2,420 Rs 2,685 per tin.

Mustard oil Dadri Rs 12,550 per quintal.

Mustard Pakki Ghani 2,010 Rs 2,040 per tin.

Mustard Kachhi Ghani 1,970 Rs 2,095 per tin.

Sesame oil mill delivery Rs.18,900-21,000 per quintal.

Soybean oil mill delivery Delhi Rs 12,450 per quintal.

Soybean Mill Delivery Indore Rs 12,250 per quintal.

Soybean oil Degum, Kandla Rs 10,600 per quintal.

CPO X Kandla Rs 8,250 per quintal.

Cottonseed Mill Delivery (Haryana) Rs 10,800 per quintal.

Palmolin RBD, Delhi Rs 9,900 per quintal.

Palmolin x Kandla Rs 9,000 (without GST) per quintal.

Soybean grain 5,420 Rs 5,500 per quintal.

Soybean loose Rs.5,160 to Rs.5,180 per quintal.

Maize Khal (Sariska) Rs 4,010 per quintal.

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