

Peanut Blog

An ounce of information



Edible Oil Price in Indore: Due to the fear of reducing the use of soya oil in biodiesel in America, oil slump

Apprehensions of a decline in the use of soy oil in biodiesel in the US increased the selling pressure in CBOT futures, resulting in bearish sentiment.

Edible Oil Price in Indore: Indore (Naiduniya Representative). Due to upheaval in foreign markets, buying in palm and soy oil remained weak. Due to this, soya oil Indore fell by Rs 10 to Rs 1225-1230 and palm oil to Rs 990 per ten kg. In fact, apprehensions of a decline in the use of soy oil in biodiesel in the US increased the selling pressure in CBOT futures, resulting in bearish sentiment.

This month, there has been a recession of more than 1000 points in the spot month December futures. The market closed at this year's low on Wednesday. Yet the December 31, 2021 settlement is up 685 points from 56.30 cents. The April 28 peak has crashed 30 percent from 90.69 cents. Biodiesel export import from America from January to October is only 90000 tonnes more than 5.67 lakh tonnes. Exports have doubled from last year to 65979 tonnes in October. But, imports are increasing at a fast pace.

On the other hand, farmers in Argentina still have 11 million tonnes of soybean stock. Soy crops in Argentina are at increased risk of dry weather. So far sowing has been done in only 37 percent area which was 57 percent last year. If the weather does not improve soon, it will be difficult to make up for the damage done to sowing. Soyabean was quoted at the best 5550-5575, average Rs 4800-5000 per quintal in Indore's Cantonment market.

loose oil price (Price per ten kg) – Groundnut Oil Indore 1520-1530, Mumbai Groundnut Oil 1525, Indore Soyabean Refined 1225-1230, Indore Soyabean Solvent 1200, Indore Palm 990, Mumbai Soya Refined 1235, Mumbai Palm Oil 935, Rajkot Telia 2400, Gujarat Loose 1490, Kapasya Tel Indore Rs 1140.

Soybean prices in plants Amrit 5560, Prakash 5540, Khandwa Oil 5500, Betul 5660, Kriti 5450, Ruchi 5500, Prestige 5550, Dhanuka 5550, Surya 5600, Neemuch 5600, MS Pachaur were priced at Rs 5500 per quintal.

Cottonseed oil cake price – (60 kg intake) Indore Rs 1975, Dewas 1975, Ujjain 1975, Khandwa 1950, Burhanpur 1950, Akola Rs 2975.

Source: [Edible Oil Price in Indore: Due to the fear of reducing the use of soya oil in biodiesel in America, oil slump \(huntedailynews.in\)](https://www.huntedailynews.in)