

Peanut Blog

An ounce of information



Farmer welfare is the goal of the Modi government: 2027-28

Hyderabad: The Telangana BJP Kishan Morcha welcomed the Centre's decision to increase the Rabi crops Minimum Support Price (MSP).

Addressing the media on Thursday, Telangana BJP Kishan Morcha President Baswapuram Lakshminarasayya said the Union Cabinet, under PM Narendra Modi, took this historic decision by giving top priority to farmers' welfare and financial well-being.

Welcoming and calling the drastic increase in the Minimum Support Price (MSP) for the 2027-28 Rabi Marketing Season, he said the Modi government is working with the firm belief that farmers are the backbone of the country's progress.

For every Rs. 100 invested by the food grains farmers, Rs. The Union Cabinet has taken this decision to ensure a return of Rs 150, i.e. at least 1.5 times (50% net profit) on the cost of production. In addition, pulse and oilseed cultivation is receiving a big boost. The Central Government has given special priority to oilseeds and pulses to encourage crop diversification. Further, the government has finalised the best prices to protect farmers losses due to market fluctuations.

Source: https://www.thehansindia.com/news/cities/hyderabad/farmer-welfare-is-the-goal-of-the-modi-government-2027-28-1127909?utm_source=home&utm_medium=justin