



Mustard down on sluggish demand; soybean, groundnut steady

MUMBAI – Price of mustard fell in the key market on Tuesday while soybean and groundnut prices remained steady, said traders. The traders attributed the subdued demand for all oilseeds to a slowdown in buying following the Janmashtami festival.

Prices of **MUSTARD** seeds were down INR 25 at INR 7,475–INR 7,500 per 100 kilograms as demand was subdued after the Janmashtami festival, according to Marudhar Trading Agency, an agricultural commodities trader. Prices fell as millers had stocked up the oilseed ahead of the Janmashtami festival, traders said. Arrivals of the oilseed across the country remained steady at 325,000 bags (1 bag = 100 kg), said Rajesh Patel of GGN Research.

SOYBEAN prices in Ratlam, Madhya Pradesh, were steady at INR 4,400–INR 4,950 per 100 kg. Arrivals were also steady at 2,200 bags. Prices could rise in the coming days due to lower arrivals amid higher demand from millers ahead of festivals, local trader Narendra Porwal said.

GROUNDNUT prices held steady in Ratlam at INR 4,800–INR 6,200 per 100 kg and arrivals were at 1,100 bags, the same as the previous day, said Porwal. Arrivals will fall hereon due to lower availability, he said. However, higher availability of cheaper imported palm oil will lead to lower demand for the oilseed, traders said.

COMMODITY	MARKET	PRICE (INR/100 kg)	CHANGE (in INR)
Mustard	Jaipur	7,475-7,500	(-)25
Soybean	Ratlam	4,400-4,950	--
Groundnut	Ratlam	4,800-6,200	--